Recent Areawide Oil and Gas Lease Sale Results

2007 Sale Results

Sale	Date	Acres Leased	High Bonus Bids	Status
Alaska Peninsula 2007	February 28, 2007	5,728	$38,778	Final
Cook Inlet 2007	May 23, 2007	133,858	$1,780,415	Final
Beaufort Sea 2007	October 24, 2007	43,250	$704,582	Final
North Slope 2007	October 24, 2007	64,421	$1,223,726	Final
North Slope Foothills 2007	February 28, 2007	0	0	No Bids Received
Totals:		**247,257**	**3,747,501**	

2008 Sale Results*

Sale	Date	Acres Leased	High Bonus Bids	Status
Alaska Peninsula 2008	February 27, 2008	0	$0	No bids received
Cook Inlet 2008	May 21, 2008	47,933	$2,276,768	Final**
Beaufort Sea 2008	October 22, 2008	99,200	$2,614,784	Preliminary
North Slope 2008	October 22, 2008	214,400	$6,531,488	Preliminary
North Slope Foothills 2008	February 27, 2008	26,607	$359,424	Final
Totals:		**388,140**	**11,782,464**	

* Individual results of the 2008 lease sales are reported on the following pages. Final results will be posted on the division's Web site at www.dog.dnr.state.ak.us/oil/ once leases have been issued.

** Fourteen tracts are under appeal. The final results will be amended to reflect the outcome of the appeals.

Alaska Peninsula Areawide 2008
Competitive Oil and Gas Lease Sale

No Bids Received

Alaska Department of NATURAL RESOURCES
DIVISION OF OIL & GAS

Sale Results Summary

Cook Inlet Areawide 2008

Date of Sale: 5/21/2008

Bidding Method: Cash Bonus Bid, Fixed Royalty

Final Report

8/15/2008

Total Tracts Sold: 18

Total Acres Sold: 47,933.06

Min Bid Per Acre: $10.00

Royalty %: 12.50000%

Total Number of Valid Bids: 23

Total High Bonus Bids: $2,276,768.00

Total Exposed (Sum Of All Valid Bids): $2,395,360.00

Average High Bonus Bid Per Acre: $28.05

Highest Bid: $64,972.80
Tract Number: 106
Submitted By: Monte J. Allen

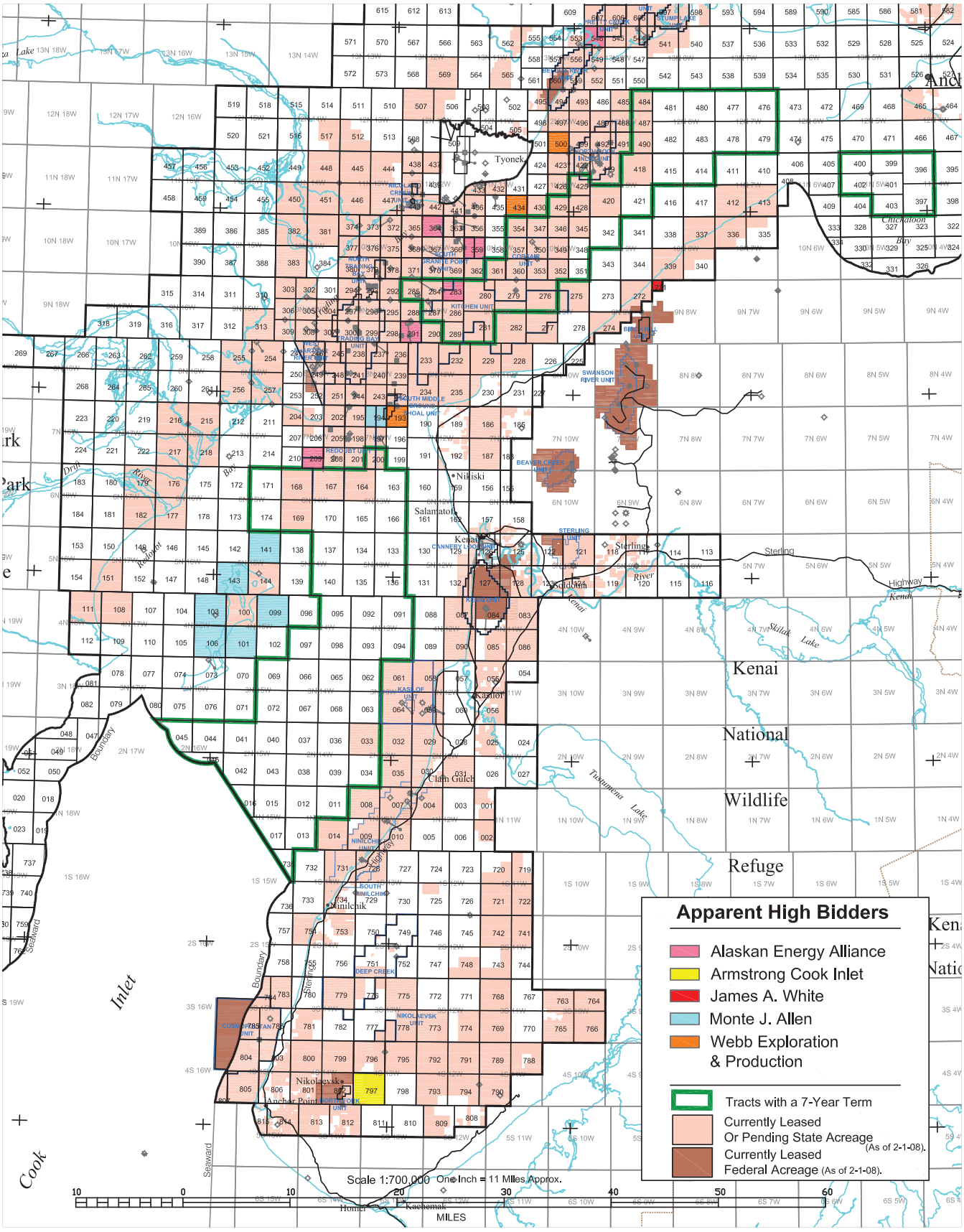
Highest Bid/Acre: $273.15
Tract Number: 797
Submitted By: Armstrong Cook Inlet LLC

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
MONTE J ALLEN 100.00000%	8	$423,564.80	7	$397,657.60
WEBB EXPLORATION AND PRODUCTION, LLC 100.00000%	6	$172,185.60	3	$86,092.80
ALASKAN ENERGY ALLIANCE INC 100.00000%	6	$187,596.80	6	$187,596.80
Green, Harold 100.00000%	1	$6,592.00	0	0
ARMSTRONG COOK INLET, LLC 100.00000%	1	$1,573,344.00	1	$1,573,344.00
JAMES A WHITE 100.00000%	1	$32,076.80	1	$32,076.80

State of Alaska
Department of Natural Resources

2008 Cook Inlet Areawide Lease Sale Preliminary Sale Results

Division of Oil and Gas
ADNR 5/21/08



Beaufort Sea Areawide 2008
Competitive Oil and Gas Lease Sale

Alaska Department of NATURAL RESOURCES
DIVISION OF OIL & GAS

Sale Results Summary
Beaufort Sea Areawide 2008

Date of Sale: 10/22/2008

Bidding Method: Cash Bonus Bid, Fixed Royalty

Preliminary Report
10/22/2008

Total Tracts Sold: 32

Total Acres Sold: 99,200.00

Min Bid Per Acre: $10.00

Royalty %: 12.50000%
16.66667%

Highest Bid: $374,195.20
Tract Number: 414
Submitted By: 70 & 148, LLC

Total Number of Valid Bids: 38

Total High Bonus Bids: $2,614,784.00

Total Exposed (Sum Of All Valid Bids): $2,891,827.20

Average High Bonus Bid Per Acre: $28.97

Highest Bid/Acre: $146.17
Tract Number: 414
Submitted By: 70 & 148, LLC

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
AVCG, LLC 100.00000%	4	$153,600.00	2	$83,200.00
SUN-WEST OIL & GAS, INC. 67.50000%; SHANE SPEAR 10.00000%; MICHAEL SHEARN 22.50000%	1	$52,281.60	1	$52,281.60
DANIEL K DONKEL 25.00000%; SAMUEL H CADE 75.00000%	5	$280,992.00	5	$280,992.00
70 & 148, LLC 100.00000%	20	$1,887,315.20	19	$1,861,689.60
BP EXPLORATION (ALASKA) INC 26.36056%; CONOCOPHILLIPS ALASKA, INC. 36.07675%; EXXONMOBIL ALASKA PRODUCTION INC 36.40269%; CHEVRON U.S.A. INC. 1.16000%	1	$150,048.00	1	$150,048.00
J ANDREW BACHNER 100.00000%	2	$52,582.40	2	$52,582.40
SAVANT ALASKA LLC 100.00000%	2	$55,347.20	1	$27,673.60
J ANDREW BACHNER 90.00000%; KEITH C FORSGREN 10.00000%	1	$94,796.80	0	0
CONOCOPHILLIPS ALASKA, INC. 100.00000%	1	$106,316.80	1	$106,316.80
PIONEER NATURAL RESOURCES ALASKA INC 100.00000%	1	$58,547.20	0	0

North Slope Areawide 2008
Competitive Oil and Gas Lease Sale

Alaska Department of NATURAL RESOURCES
DIVISION OF OIL & GAS

Sale Results Summary

North Slope Areawide 2008

Date of Sale: 10/22/2008

Bidding Method: Cash Bonus Bid, Fixed Royalty

Preliminary Report

10/22/2008

Total Tracts Sold: 60

Total Acres Sold: 214,400.00

Min Bid Per Acre: $10.00

Royalty %: 12.50000%
16.66667%

Highest Bid: $783,027.20
Tract Number: 1211
Submitted By: Pioneer Natural Resources Alaska Inc

Total Number of Valid Bids: 72

Total High Bonus Bids: $6,531,488.00

Total Exposed (Sum Of All Valid Bids): $7,459,027.20

Average High Bonus Bid Per Acre: $36.49

Highest Bid/Acre: $305.87
Tract Number: 1211
Submitted By: Pioneer Natural Resources Alaska Inc

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
AVCG, LLC 100.00000%	4	$128,000.00	1	$45,440.00
70 & 148, LLC 100.00000%	51	$5,470,995.20	49	$5,032,364.80
J ANDREW BACHNER 100.00000%	3	$78,873.60	2	$52,582.40
SAVANT ALASKA LLC 100.00000%	1	$27,673.60	1	$27,673.60
PIONEER NATURAL RESOURCES ALASKA INC 100.00000%	3	$1,020,441.60	1	$783,027.20
FEX L.P. 100.00000%	6	$590,400.00	6	$590,400.00
V PAUL GAVORA 50.00000%; NICK STEPOVICH 25.00000%; DANIEL R GILBERTSON 25.00000%	4	$142,643.20	0	0

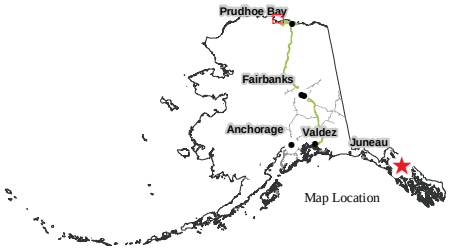
Beaufort Sea and North Slope Areawide 2008

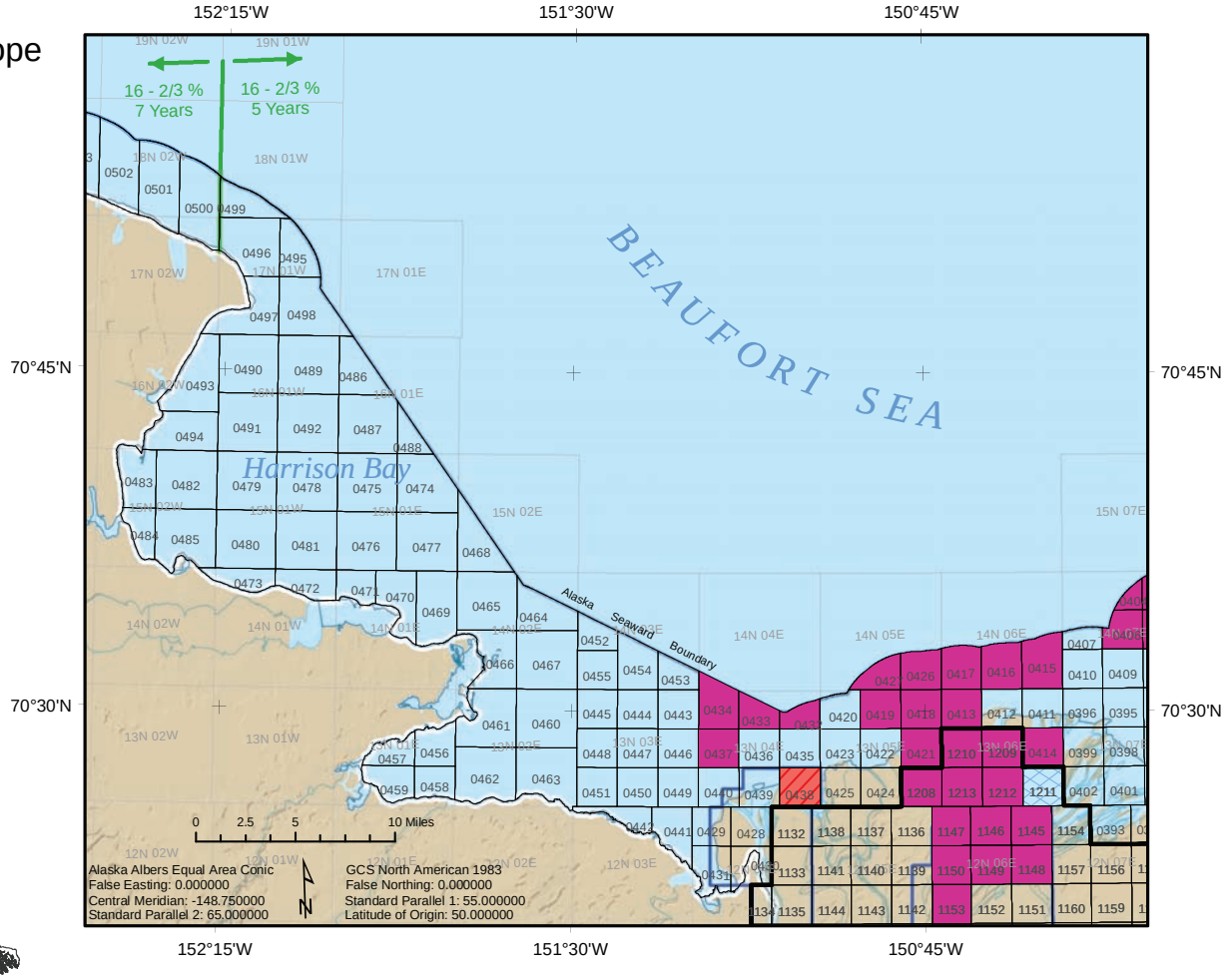
Tract Map No. 1 of 7

Final Sale Results

Apparent High Bidder

- AVCG, LLC
- BP Exploration (Alaska) Inc.
- Conoco Phillips Alaska, Inc.
- Daniel K. Donkel
- Fex L.P.
- J. Andrew Bachner
- Pioneer Natural Resources Alaska, Inc
- Savant Alaska, LLC
- Sun-West Oil & Gas, Inc.
- 70 & 148, LLC





State of Alaska
Department of Natural Resources
Division of Oil and Gas

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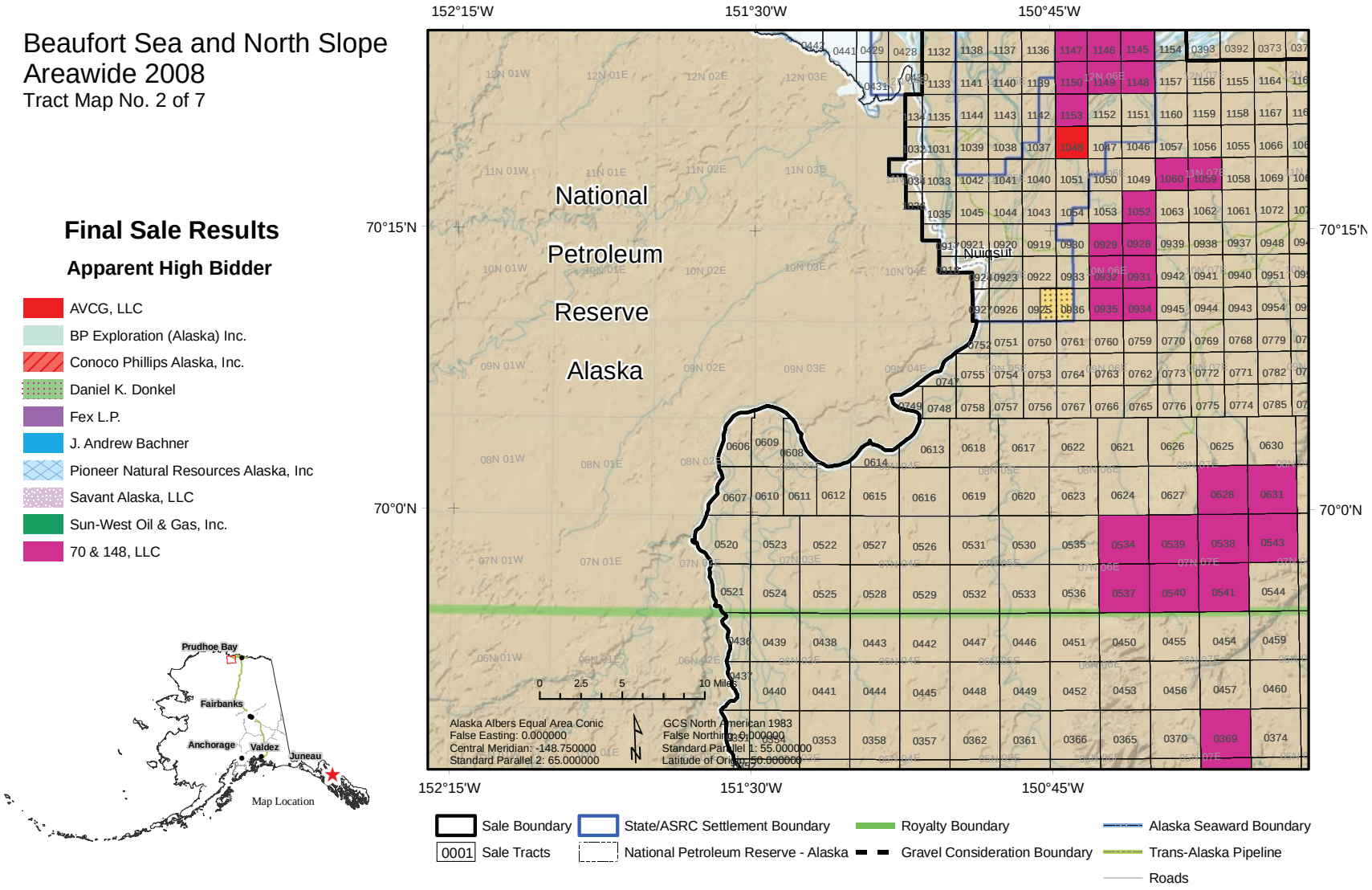
Beaufort Sea and North Slope Areawide 2008

Tract Map No. 2 of 7



Final Sale Results

Apparent High Bidder

- AVCG, LLC
- BP Exploration (Alaska) Inc.
- Conoco Phillips Alaska, Inc.
- Daniel K. Donkel
- Fex L.P.
- J. Andrew Bachner
- Pioneer Natural Resources Alaska, Inc
- Savant Alaska, LLC
- Sun-West Oil & Gas, Inc.
- 70 & 148, LLC

State of Alaska
Department of Natural Resources
Division of Oil and Gas

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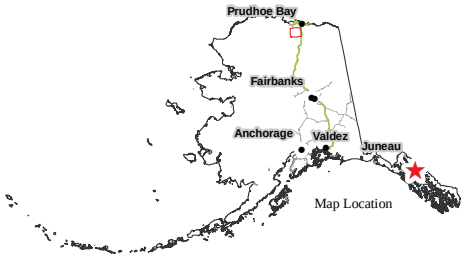
Beaufort Sea and North Slope Areawide 2008

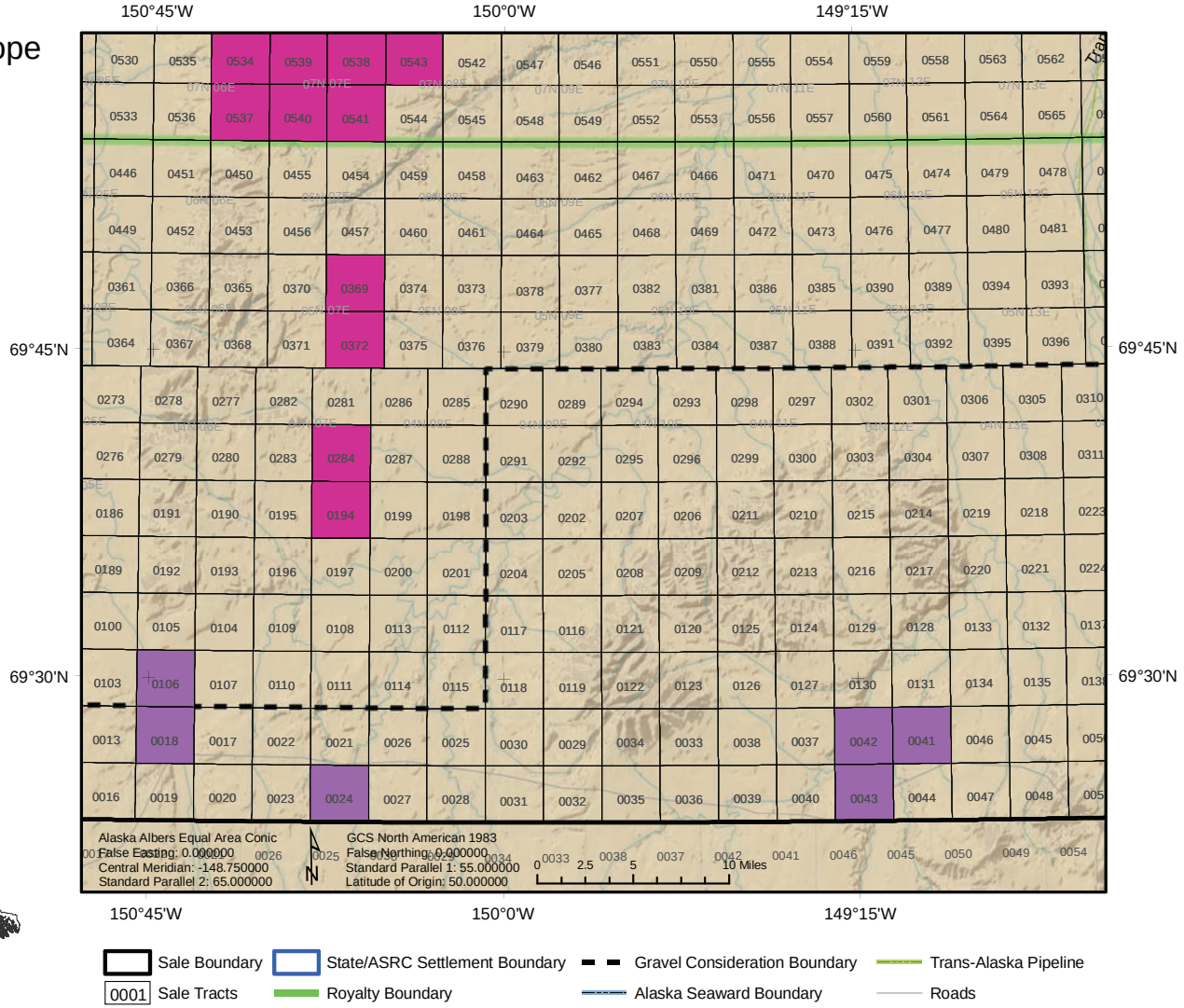
Tract Map No. 3 of 7

Final Sale Results

Apparent High Bidder

- AVCG, LLC
- BP Exploration (Alaska) Inc.
- Conoco Phillips Alaska, Inc.
- Daniel K. Donkel
- Fex L.P.
- J. Andrew Bachner
- Pioneer Natural Resources Alaska, Inc
- Savant Alaska, LLC
- Sun-West Oil & Gas, Inc.
- 70 & 148, LLC





State of Alaska
Department of Natural Resources
Division of Oil and Gas

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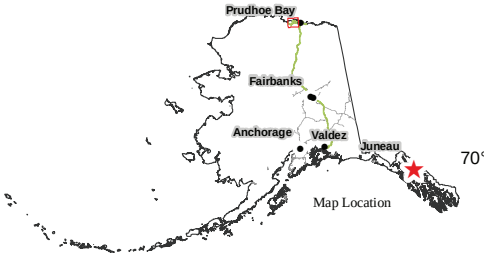
Beaufort Sea and North Slope Areawide 2008

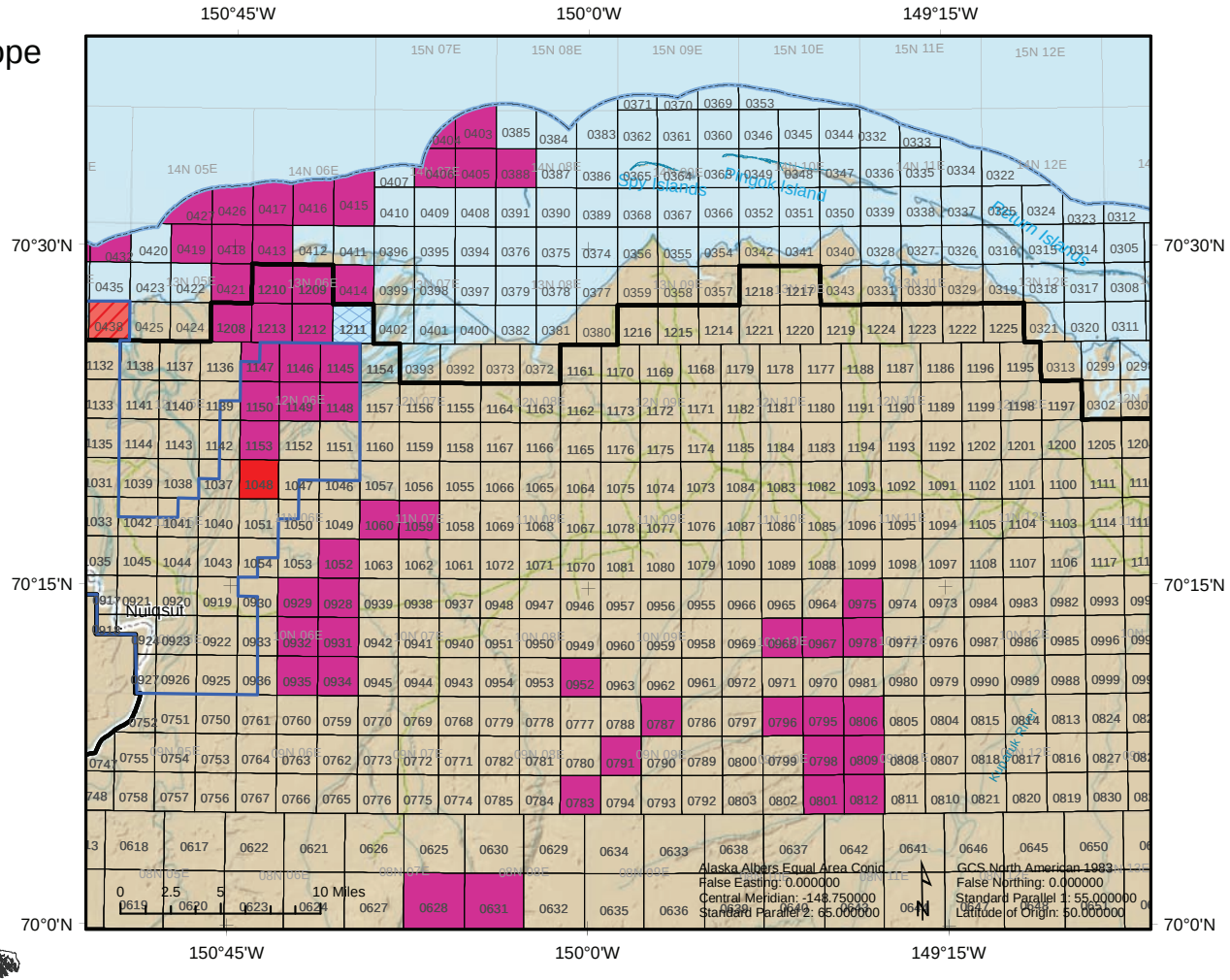
Tract Map No. 4 of 7

Final Sale Results

Apparent High Bidder

- AVCG, LLC
- BP Exploration (Alaska) Inc.
- Conoco Phillips Alaska, Inc.
- Daniel K. Donkel
- Fex L.P.
- J. Andrew Bachner
- Pioneer Natural Resources Alaska, Inc
- Savant Alaska, LLC
- Sun-West Oil & Gas, Inc.
- 70 & 148, LLC





Sale Boundary | State/ASRC Settlement Boundary | Royalty Boundary | Alaska Seaward Boundary

0001 Sale Tracts | National Petroleum Reserve - Alaska | Gravel Consideration Boundary | Trans-Alaska Pipeline

Roads

State of Alaska
Department of Natural Resources
Division of Oil and Gas

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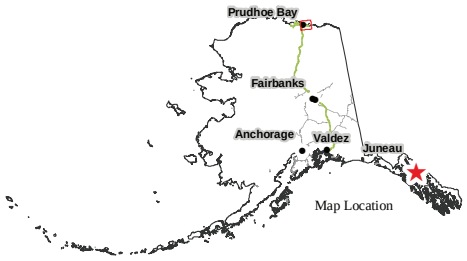
Beaufort Sea and North Slope Areawide 2008

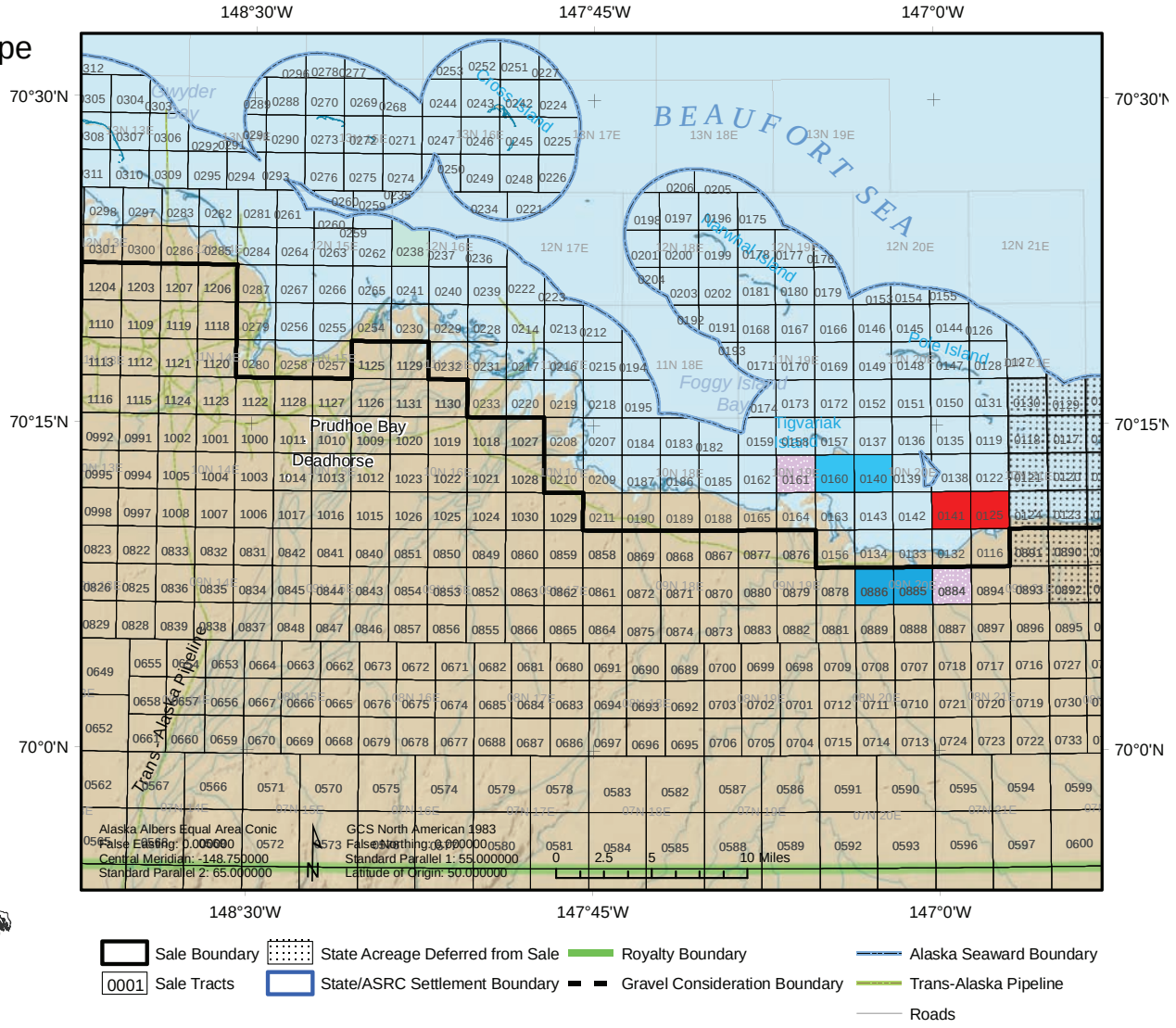
Tract Map No. 5 of 7

Final Sale Results

Apparent High Bidder

- AVCG, LLC
- BP Exploration (Alaska) Inc.
- Conoco Phillips Alaska, Inc.
- Daniel K. Donkel
- Fex L.P.
- J. Andrew Bachner
- Pioneer Natural Resources Alaska, Inc
- Savant Alaska, LLC
- Sun-West Oil & Gas, Inc.
- 70 & 148, LLC





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State of Alaska
Department of Natural Resources
Division of Oil and Gas

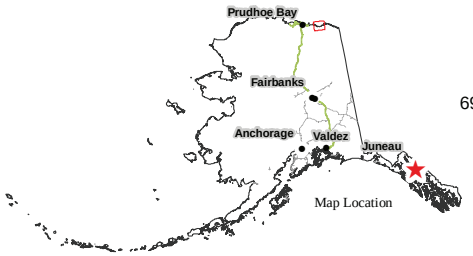
Beaufort Sea and North Slope Areawide 2008

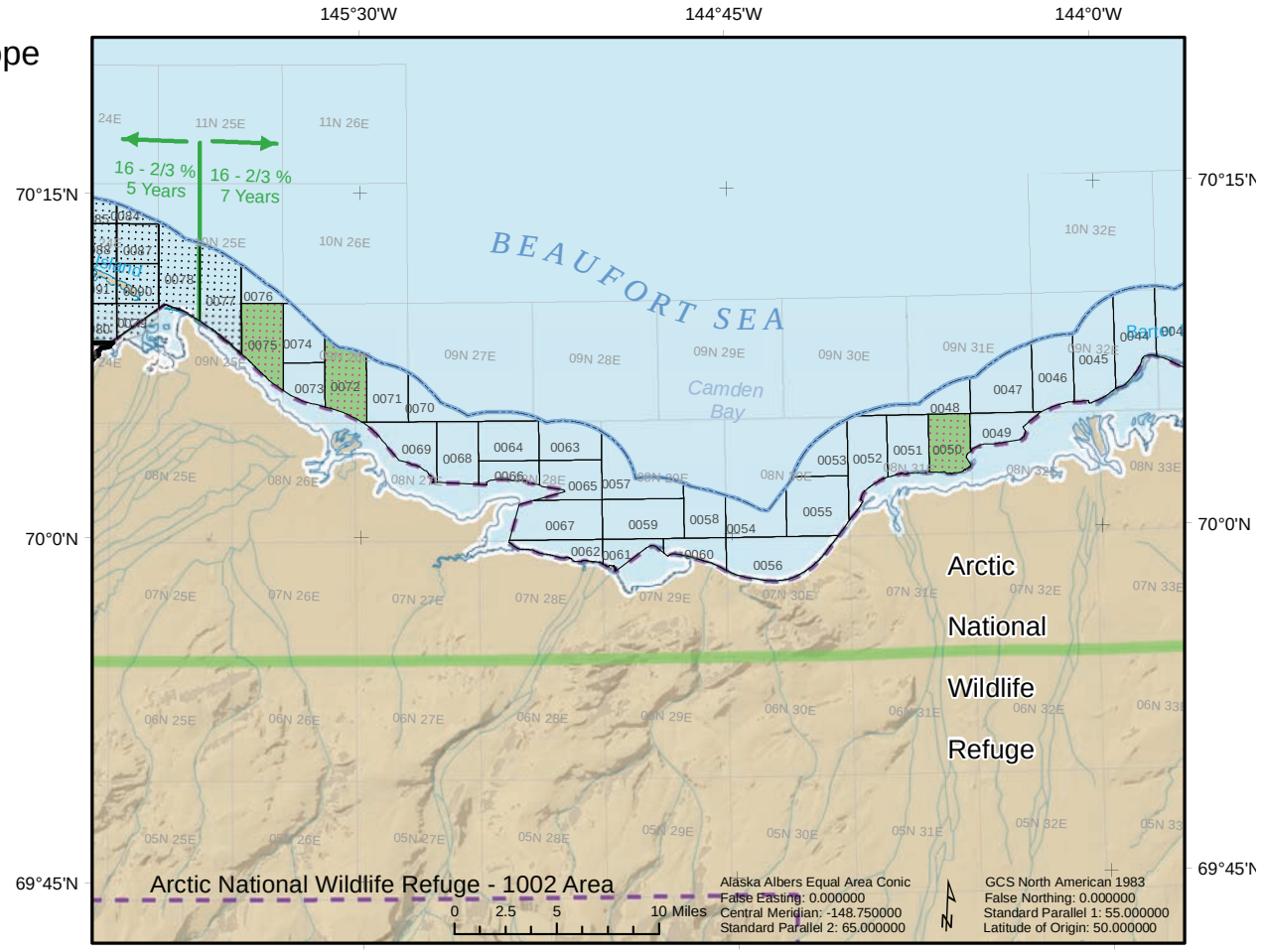
Tract Map No. 6 of 7

Final Sale Results

Apparent High Bidder

- AVCG, LLC
- BP Exploration (Alaska) Inc.
- Conoco Phillips Alaska, Inc.
- Daniel K. Donkel
- Fex L.P.
- J. Andrew Bachner
- Pioneer Natural Resources Alaska, Inc
- Savant Alaska, LLC
- Sun-West Oil & Gas, Inc.
- 70 & 148, LLC





State of Alaska
Department of Natural Resources
Division of Oil and Gas

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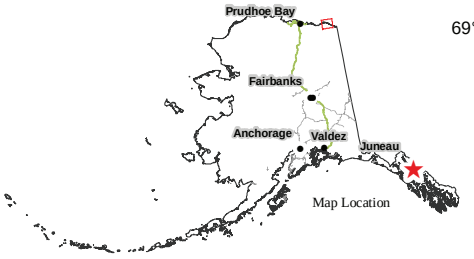
Beaufort Sea and North Slope Areawide 2008

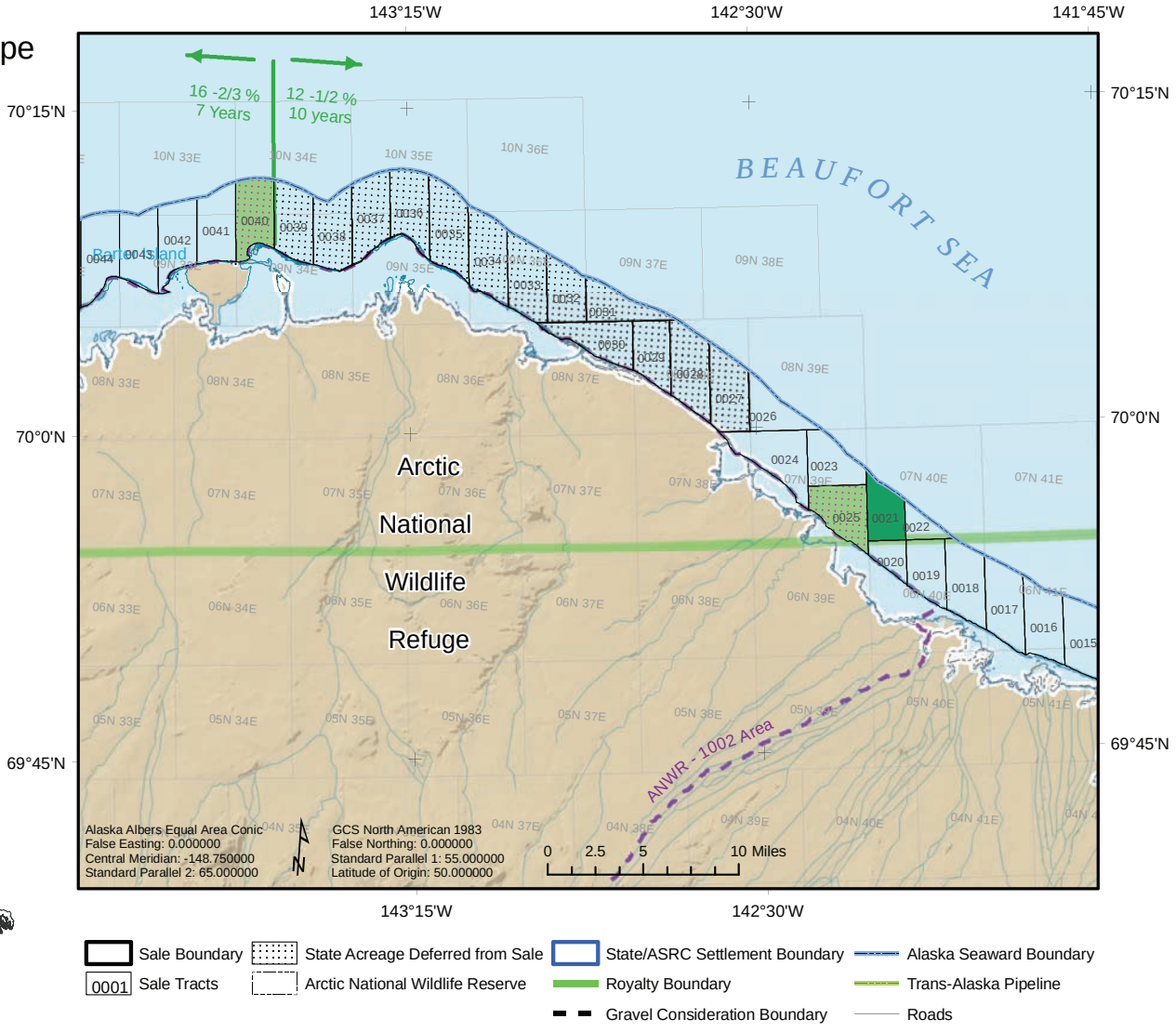
Tract Map No. 7 of 7

Final Sale Results

Apparent High Bidder

- AVCG, LLC
- BP Exploration (Alaska) Inc.
- Conoco Phillips Alaska, Inc.
- Daniel K. Donkel
- Fex L.P.
- J. Andrew Bachner
- Pioneer Natural Resources Alaska, Inc
- Savant Alaska, LLC
- Sun-West Oil & Gas, Inc.
- 70 & 148, LLC





- Sale Boundary
- State Acreage Deferred from Sale
- State/ASRC Settlement Boundary
- Alaska Seaward Boundary
- 0001 Sale Tracts
- Arctic National Wildlife Reserve
- Royalty Boundary
- Trans-Alaska Pipeline
- Gravel Consideration Boundary
- Roads

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State of Alaska
Department of Natural Resources
Division of Oil and Gas

North Slope Foothills Areawide 2008
Competitive Oil and Gas Lease Sale

Alaska Department of NATURAL RESOURCES
DIVISION OF OIL & GAS

Sale Results Summary
North Slope Foothills Areawide 2008

Date of Sale: 2/27/2008

Bidding Method: Cash Bonus Bid, Fixed Royalty

Final Report
8/15/2008

Total Tracts Sold: 12
Total Acres Sold: 26,607.00
Min Bid Per Acre: $5.00
Royalty %: 12.50000%

Total Number of Valid Bids: 12
Total High Bonus Bids: $359,424.00
Total Exposed (Sum Of All Valid Bids): $359,424.00
Average High Bonus Bid Per Acre: $5.20

Highest Bid: $29,952.00
Tract Number: 52
Submitted By: HAROLD GREEN

Highest Bid/Acre: $5.20
Tract Number: 52
Submitted By: HAROLD GREEN

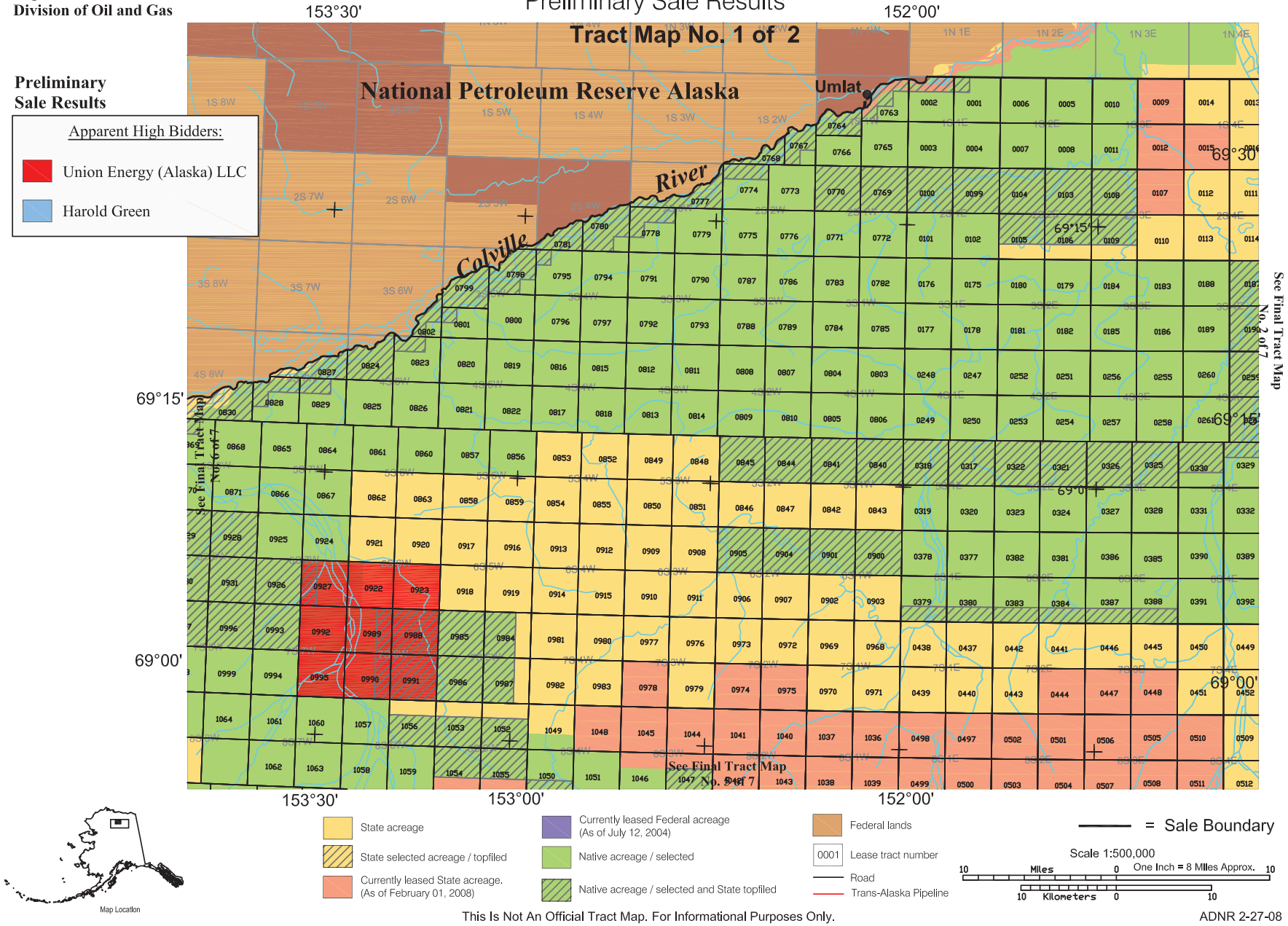
Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Green, Harold 100.00000%	3	$89,856.00	3	$89,856.00
UNION ENERGY (ALASKA) LLC 100.00000%	9	$269,568.00	9	$269,568.00

The per acre bid is the same for all tracts. The first tract receiving a bid is shown on the report as having the highest bid.

State of Alaska
Department of Natural Resources
Division of Oil and Gas

Oil And Gas Lease Sale North Slope Foothills Areawide 2008

Preliminary Sale Results



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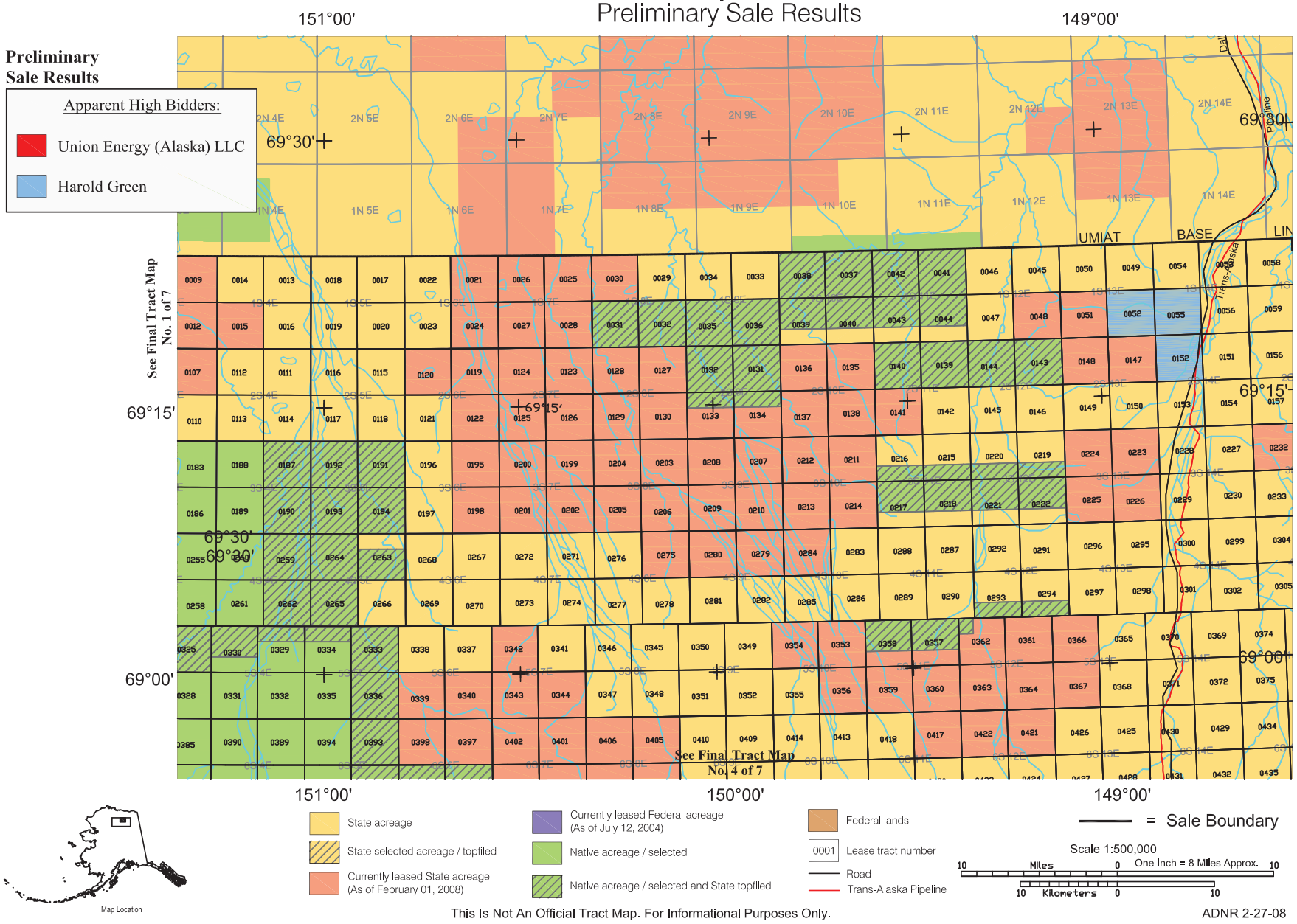
ADNR 2-27-08

State of Alaska
Department of Natural Resources
Division of Oil and Gas

Oil And Gas Lease Sale North Slope Foothills Areawide 2008

Tract Map No. 2 of 2

Preliminary Sale Results



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